RG104 entry 216 vol Office of the Asis? Thear of the United States Men Orhang December 31: 1838 in fine the Bunk and in find Eram notice of fortherming Frafts ifund on this Sepasison and the imposibility of applying to their payment the proceeds of July of transfer drafts an new-Jante, as long as biles and the north will not commend a fremium, I aminclimento beleiro than remittances of gold coins may, probably, beforelong, he made by the Department to this Office. Thouler this he the case I would respectfully diggers that the Assistant Treature as New York, be requested nor to send here, if fopilly any gala dollars. Fourthunder thousand Talians of than Tomomination of cuin har o hun meine warther Ofice, fram new Jose Since the month of April last, which Sum, added to the amount of gold dollar frees held as the time by the new-Orhans Banks, and to Chan received by them since, from other quarter, has increased the circulation of thus Dinamination of cain to Such an extens that Several of our City Banks refuse to take them on Depusit and decline to receive, for culuction, Sovern mens Frafts and cheeses of Disburding Agents for fear of receiving, as this Office, gold dollars in part payment of the dune. Our City banks having moreover for Sometime fast adapted as a rule, to little the neckly balances of their musual indebteduch in double toagle peice,

virariably fung in gold dollars all checks of ann merchants having dutits to Juy as the Customehouse debjecting thereby our merchants to much incumanione and lup of time in receiving that Imamination of win fram the Banks and in paying the Same as the Custam house. The circulation of gold dollars, in this City, is as bean of One milian of Jalland; this is more than required by our cummity, which has a decided distile for thus Imomination of caire and only takes them - although a legal bender - when attiged Believing, as of da, thus further transmipious of gold dation freey to this Depository ought to be Surpended, if popible, I have bushin the liberty to Submis the matter to your cansideration They superfully June of Servant Monion Ani Cour MS Houn Hounes Cathe Trustery Muchingson

Office if the Assistant Treasurer of the United States New Orleans December 31, 1858

Ho. Howell Cobb Secretary of the Treasury Washington City

Sir,

From notices of forthcoming drafts issued on this depository and the impossibility of applying them to their payments the proceeds of sales of transfer drafts on New York, as long as bills on the north will not commend a premium, I am inclined to believe that remittances of gold coins may, probably, before long, be made by the department to this office. Should this be the case, I would respectfully suggest that the Assistant Treasurer at New York be requested not to send here, if possible, any gold dollars. Four hundred thousand dollars of that denomination of coin has been received at this office, from New York, since the month of April last, which sum, added to the amount of gold dollars pieces held at the time by the New Orleans Branch, and to those received by them since, from other quarters, has increased the circulation of this denomination of coin to such an extent that several of our City Banks refuse to take them on deposit and decline to receive, for collection, Government Drafts and checks of Disbursing Agents for fear of receiving at this office, gold dollars in parr [sic] payment of the same.

Our city banks having moreover for some time past adopted as a rule, to settle the weekly balances of their mutual indebtedness in Double Eagle pieces, invariably pay in gold dollars all checks of our merchants having duties to pay at the Customhouse, subjecting thereby out merchants to much inconvenience and loss of time in receiving the denomination of coin from the banks and in paying the same at the Customhouse.

The circulation of gold dollars in this city is at least of one millions of dollars, this is more than required by our community, which has a decided dislike of that denomination of coins and only takes them – though a legal tender – when obliged to do so.

Believing, as I do, that further transfers of gold dollars pieces to this depository ought to be suspended, if possible, I have taken the liberty to submit the matter for your consideration.

Very respectfully, Your obedient servant A. J. Guirot Asst. Treasurer, U.S.